

# Humentum Top Tips: Financial Management

## FINANCE IS FOR EVERYONE



You'll never get good financial management if finance and program teams don't speak the same language and use and understand the same controls and reports. That's why our sector created FMD Pro!

## MIND THE GAP ON COST RECOVERY



As soon as you start measuring and systematically reporting what the gap is between the full economic cost of projects and the project funds they receive – teams naturally work to start closing the gap.

## PROTECT & SUPPORT THOSE WHO SPEAK UP



Almost all fraud is detected through whistle-blowing, not audit. But the personal costs of speaking up are high. The better you protect and support whistle-blowers the more money you'll save and the better reputation you'll have. Manage this carefully in your fraud policy.

## ENSURE A HEALTHY BALANCED DIET



Actively manage your funding mix, so as to balance unrestricted with restricted and long and short-term financing. This is true at the whole organization and country program level.

## FRONT-LINE STAFF MAKE THE BEST ASSUMPTIONS



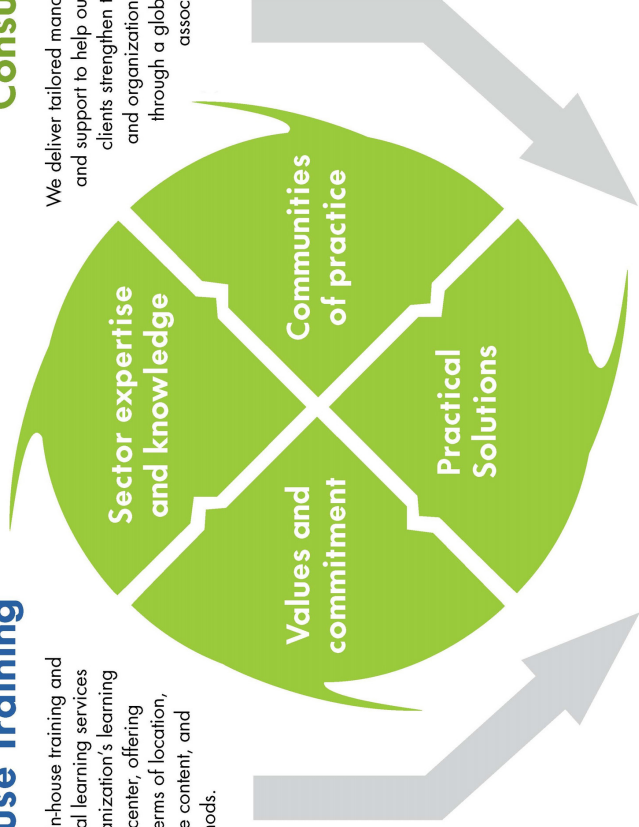
All budgets and cash-flow forecasts are driven by assumptions. These can never be 100% accurate but the more involved front-line staff are in setting assumptions and learning how to do that – the more you'll hit project milestones on time and on budget.

## In-house Training

Our flexible in-house training and organizational learning services put your organization's learning needs at the center, offering flexibility in terms of location, timing, course content, and delivery methods.

## Consultancy

We deliver tailored management advice and support to help our members and clients strengthen their operations and organizational performance through a global team of 40+ associate consultants



## Capacity Development Programs

Our proven approach uses local teams to combine our training and consultancy expertise to cultivate organizational effectiveness and resilience for your partners.